#### **Department of Natural Resources**

# Proposed Cashmere/Arlington Land Exchange



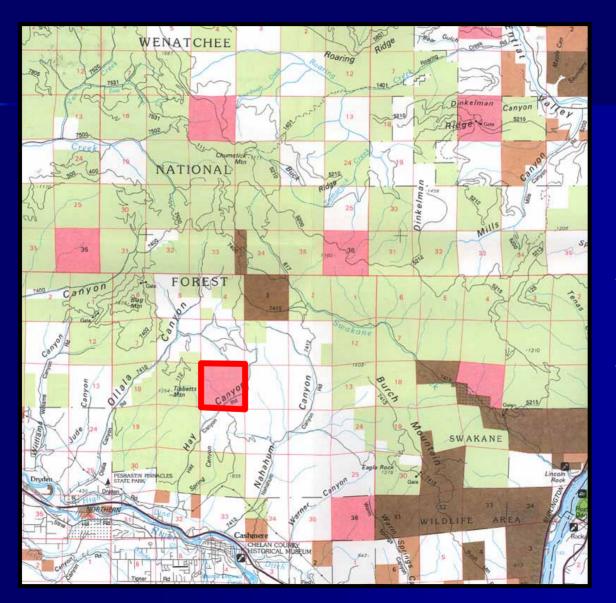
# What is the proposed Cashmere/Arlington land exchange?

- State proposes to trade 640 acres of Common School trust property in Chelan County to Hay Canyon LLC through The Trust For Public Land. ("Cashmere parcel")
- State proposes to acquire 363 acres of private property in Snohomish County from The Trust For Public Land (TPL). ("Arlington parcel")

# What is the proposed Cashmere/Arlington land exchange?

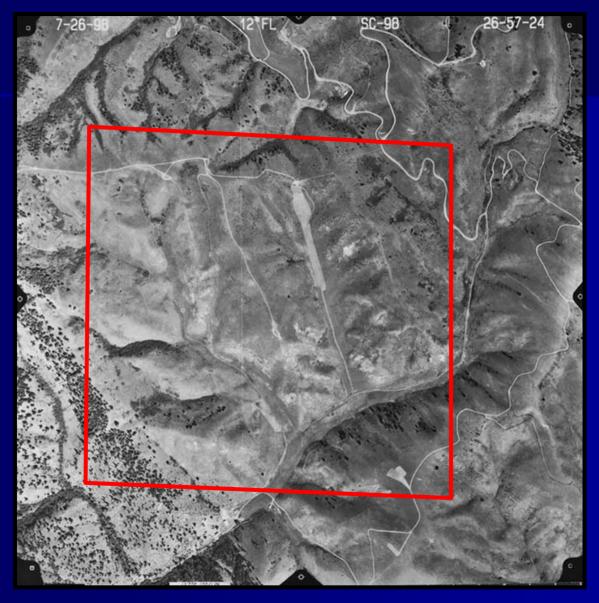
- \* The Common School trust property is classified as range land, and currently under lease for grazing, and it is also leased for a private paragliding school.
- The private property is classified as forest land. It was harvested about 20 years ago and replanted.

#### **Cashmere Parcel**

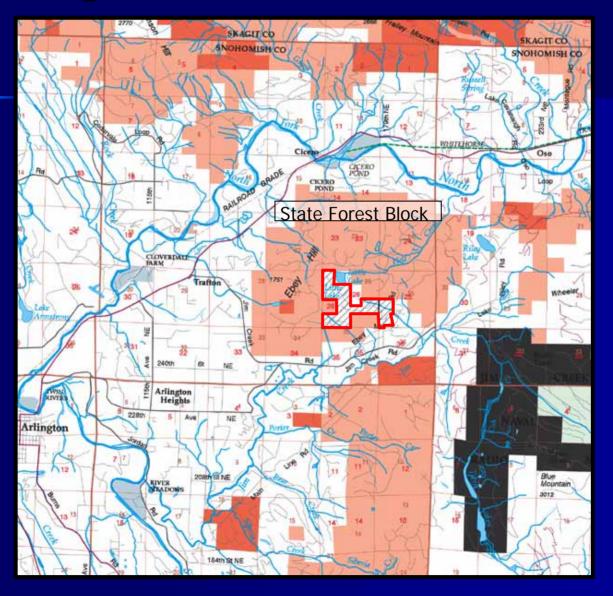


Section 16, Township 24 North, Range 19 East, W.M., Chelan County

## **Cashmere Parcel**



## **Arlington Parcel**



Portions of Sections 25 and 26 of Township 32 North, Range 6 East, W.M., Snohomish County

## **Arlington Parcel**



# What are the benefits to the trust of the proposed land exchange?

- The Common School trust trades out of an isolated parcel that is difficult to manage.
- \* The Common School trust acquires property that adds to an existing forest block.
- Management costs in both locations are reduced.
- \* The Common School trust acquires property with potential for greater long-term returns.

## What are the exchange criteria DNR follows?

- Exchange value for value
- Maintain public forest land base
- Increase economic benefit to the trust
- Operate under existing legislative authority

### **Next Steps**

- \* Review comments from public hearing
- \* Address issues and finalize the proposal
- Enter into an exchange agreement if parties agree to terms
- Present to Board of Natural Resources
  - Include a summary of hearing comments
- Exchange deeds if approved

#### **Timeline**

- ❖ April 7 Public Hearing in Cashmere
- ❖ April 23 End of comment period
- April or May Finalize exchange agreement if issues are resolved
- ❖ May 4 or June 1 Potential dates for presenting proposal to the Board of Natural Resources
- ❖ June 30 Target closing date if approved

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